

THE VOICE

Monthly Newsletter for our Australian Alumni Community

ISSUE 47 | JANUARY 2025

A MESSAGE FROM THE PRESIDENT

Dear Members & Partners,

As we start another meaningful year, I find myself filled with gratitude for the incredible support and dedication of every member of our organization over the past years. Serving as your president during these past years has been a privilege and a joy, and as my final term draws to a close, I am deeply humbled by the trust and collaboration we have built together.



With the arrival of the Chinese New Year, I want to take a moment to wish everyone a year filled with health, happiness, and prosperity. The Year of the Snake symbolizes wisdom, intuition and transformation—qualities that resonate deeply with our collective journey and the vision we hold for the future. Let us celebrate this new beginning with hope and positivity.

As we reflect on the accomplishments of the past year, it is also time to look ahead. I am pleased to invite you to our upcoming Annual General Meeting (AGM) which will be held in March. This important gathering is not only an opportunity to review our achievements and discuss future plans but also a chance for all of us to reconnect and engage in meaningful dialogue about the organization's direction. Please keep a look out for further communication from us on the date and logistics.

Your presence and input at the AGM are invaluable, and I encourage each of you to join us. Together, we can ensure a smooth transition into the next chapter and continue the legacy of growth and success that has defined our community.

As we move into the next phase of growth for AAS, I would request any members who are keen to contribute to the community, to join the new Management Committee. Please reach out to me directly or AAS Secretariat (secretariat@aas.org.sg) to express your interest.

Once again, thank you for your unwavering commitment and encouragement throughout my tenure. I look forward to celebrating the Chinese New Year with you all and welcoming you to the AGM as we chart the course for a promising year ahead.

Yours Sincerely,

Rajaneesh R Kurup #forwardtogether

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N 11113 1330	_
resident's Message	1
artner Updates	<u>8</u>
Jpcoming Events	<u>13</u>
ocial Interest Proups	<u>14</u>
'artner Universities' Call-to-Action	<u>15</u>
Membership Discounts	<u>16</u>

Embracing Open Access: Celebrating JCU Singapore academic's success in the "Bring Out Your Dead!" Competition





Dr Kim-Lim Tan receiving a trophy and certificate for the 2024 Green Open Access Award from Associate Professor Denise Dillon, Associate Dean Research Education at James Cook University in Singapore, in December 2024. Joined online by the Library's Scholarly Communications team: Jayshree Mamtora, Annette Messell, Tove Lemberget and Stephen Anderson.

The JCU Library "Bring Out Your Dead!" initiative was an inaugural Open Access Week competition which encouraged researchers at James Cook University to make their older, subscription-locked articles freely accessible through its online institutional repository, ResearchOnline@JCU. In this way, it sought to make more of the university's research outputs freely available to the public and promote knowledge-sharing and accessibility across the world.

Research accessibility is vital for fostering greater public engagement and trust in scientific discovery. Open access in research removes barriers such as paywalls, making academic knowledge freely available to everyone, regardless of their background. This approach fosters collaboration, speeds up discoveries, and ensures that valuable research reaches and benefits a wider audience.

In a bid to improve the public perception of and trust in scientific discovery, James Cook University in Singapore has taken an important step towards making research more accessible with its Retroactive Green Open Access Initia-

-tive "Bring Out Your Dead!". This competition, organised by the Scholarly Communications team from JCU Library, invites researchers to convert their older, subscription-locked articles into publications that can be freely accessed worldwide.

The 2024 competition brought together participants from James Cook University's Australian and Singapore campuses. Top honours for the Singapore campus went to <u>Dr Kim-Lim Tan</u>, Senior Lecturer at James Cook University in Singapore. Dr Tan demonstrated outstanding commitment to Open Access as the top contributor with 15 articles.

Reflecting on the competition, Kim Lim shared insights into the value of Open Access and how this effort contributes to the public good. "Open Access ensures that knowledge is not confined to a selected few but is made available for more people to read about and possibly come up with new ideas that can make a difference."

"This competition demonstrates the University's commitment to fostering a knowledge-sharing culture, and I am glad to be part of this initiative," he adds.

Associate Professor Denise Dillon, Associate Dean Research Education, highlighted the impact of initiatives like this: "Green Open Access increases the visibility of research, which can lead to more citations and greater impact. Making research freely available to the public strengthens trust in science and encourages broader engagement with research findings."

Read more about the JCU Library competition <u>here</u>.

Discover further information on areas of research, and research strength at James Cook University in Singapore.

Find out more about the Singapore campus of James Cook University.

Check out Dr Kim-Lim Tan's <u>staff</u> and <u>research</u> profiles.

Contacts

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Library: Jayshree Mamtora <u>jayshree.mamtora@jcu.edu.au</u>

Media: Ms Pinky Sibal pinky.sibal@jcu.edu.au / Ms Hoe Shu Rin shurin.hoe@jcu.edu.au

PARTNER UPDATES

JCU Conversations





JCU Conversations is the premier podcast series of James Cook University, Singapore — bringing to you discussions with successful leaders in the industry (across fields such as business, education, sustainability, and more) while offering a deeper understanding of their personal lives, careers, inspirations, and approaches to success. Join our rotating chair of distinguished hosts as we find out: What makes these bright minds tick?







JCU Conversations 33: Kau Yi Ming

Join us as we chat with Mr Kau Yi Ming, Venture Partner at Krux Asia and Managing Director at Orative Technologies Mr. Kau takes us through his career journey from the military to the corporate world, entrepreneurship, and paying it forward as an angel investor and venture partner. In this episode, he shares about one of his greatest achievements and passions: driving digital transformation in organisations.

This episode's host: Dr Kim-Lim Tan, Lecturer at James Cook University in Singapore.





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Important Changes to Foreign Resident Capital Gains Withholding (FRCGW)

Effective from 1 January 2025

If you are an Australian tax non-resident, recent updates to the FRCGW rules will affect you when selling Australian property.



What's Changed?

- Higher Withholding Rate: The FRCGW rate increased to 15% (previously 12.5%).
- No Sale Price Threshold: The \$750,000 threshold is removed, so all property sales are now subject to withholding, regardless of value.
- Clearance Certificates: Only Australian tax residents can obtain a clearance certificate. Non-residents must have 15% of the sale price withheld at settlement, with refunds potentially taking months to process.

How to Reduce Withholding

As a non-resident, you can't get a clearance certificate but can apply for a withholding variation to pay less than 15% upfront.

Key Requirement: Your Australian tax records must be up to date with the ATO to apply for this variation.

How We Can Help You Stay Ahead

- Free ATO Tax Health Check: We will review your tax records with the ATO at no cost.
- Withholding Variation Assistance: Our experts will guide you through the Capital Gains Tax (CGT) withholding variation process.
- Pre-Sale Planning: We recommend all necessary actions before signing your property sale contract for maximum leverage and to avoid delays.

Taking these steps now can help you avoid problems and ensure a smooth property sale in 2025.

Unsure of your tax record with ATO? Get your free ATO tax health check here.

We'll review your tax records with the ATO and update you once done-at no cost & no obligation.





Online Webinar For Aussie Expats & Foreign Investors in Singapore| January - April 2025

Master Australian Property Investment & **Build Wealth So You Can Retire Early**



Hosted by Pau Lam, Finance Director, Odin Tax

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What you'll learn in our 4-part webinar series:



How to easily figure out your tax residency and stop overpaying - we'll show you how to use your status to save more on your taxes!



The truth about property taxes in Australia and how to cut costs while maximising your investment returns.



The secret to slashing your Capital Gains Tax when selling property, keeping more of your hard-earned profits in your pocket!



The smartest wealth-building strategies that use tax rules and property investments to help you grow your wealth faster.

When they're happening



23 Jan 2025

Protect Your Overseas Income: Master AU Tax Residency as an Aussie Expat



25 Feb 2025

Keep More, Pay Less: Master **Property Taxes** to Boost Profits

25 March 2025

Protect Your Profits: Navigate Capital Gains Tax Like a Pro



29 April 2025

Turn Overseas Income into Wealth with **Expert Strategies**

Slots are limited...

Most expats miss out on critical tax benefits simply because they're unclear about their residency status. Don't let that happen to you.

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- Green Energy Transition
- Clean Technology
- Advanced Manufacturing
- Health and Life Sciences
- Education and Institutional Research
- Creative Industries





Transforming Lives in Southeast Asia: The Economic Benefits of Investing in Eye Health



At The Fred Hollows Foundation, we've always understood that investing in eye health transforms lives. Over the past 30 years, we've restored sight to more than 3 million people.

Now we have the data that demonstrates what we know.

The Fred Hollows Foundation has recently released a groundbreaking report in partnership with Victoria University's Institute of Strategic Economic Studies, that outlines the economic benefits of investing in eye health. The report, which used an investment case economic modeling technique, estimates the return on investment (ROI) in eye health to achieve the World Health Assembly (WHA) targets by 2030. The results show that investments in eye health are among the highest ROI of any disease intervention.

The report focuses on the two leading causes of blindness and vision impairment – cataract and refractive error – and models intervention costs and benefits across 19 countries in which The Foundation works. The benefits of restoring sight, which in this report focus solely on economic returns, include increased labour force participation and productivity, and improved education and learning.

Remarkably, cataract treatment, on average, returns USS20.50 for every dollar spent, while refractive error treatments return on average USS10.80 for myopia (nearsightedness) and USS8 for presbyopia (age-related vision loss). Together, investment in the two leading causes of blindness and vision impairment will return on average USS9.40 for each dollar spent.

This demonstrates what we all know - that investment in eye care has a great return.

Despite a dramatic economic upturn in recent years, the burden of blindness and vision impairment is still significantly high in the Southeast Asia region, accounting for 31% of the world's blind. That's why it is time to step up our investment in eye health in Southeast Asia. When we look at the findings from Southeast Asia, the estimated ROI for cataract treatment on average returns 22.4. Refractive error treatments return on average USS11.8 for myopia (nearsightedness) and USS8.4 for presbyopia (age-related vision loss). Together, investment in the two leading causes of blindness and vision impairment will return on average USS10.4 for each dollar spent in Southeast Asia.



Transforming Lives in Southeast Asia: The Economic Benefits of Investing in Eye Health



In Cambodia, where The Foundation has been actively working in since 1998, over 90% of blindness cases are preventable and primarily caused by cataract. Unfortunately, many people either lack the financial means to undergo the necessary surgery or are unaware of the available options. There is an ongoing need to address the challenges surrounding eye health in Cambodia, and increased investments in this area can provide a viable solution. Notably, cataract surgery in Cambodia demonstrates an estimated ROI of USS22.6, while the estimated ROIs for myopia treatment and presbyopia treatment are USS4.5 and USS3.0, respectively.

The findings provide a compelling case for impact and social investment networks to invest in eye health in Southeast Asia. Beyond the great economic return that investment in eye care yields, restored sight brings longer and healthier lives, reductions in extreme poverty, increased labor force participation and productivity, increased school attendance, gender equality and independence. Investing in eye health not only benefits individuals but also has a positive impact on communities and the region's economic development. Contact The Fred Hollows Foundation to get more information on the economic benefits of investing in eye health and explore how your organization can contribute to eye health development.



The Fred Hollows Foundation has been a key leader in advocating and promoting the need to prioritize eye health investments. The Foundation's transformative approach to eye health, which includes strengthening health systems and partnerships with governments, local partners and other stakeholders, has been a key driver of our success in restoring sight to millions of people worldwide. These partnerships have been critical in ensuring that eye health programs are sustainable and have a lasting impact.

The Fred Hollows Foundation is committed to ending avoidable blindness, but we can't do it alone. Urgent collective action is needed across government, non-government, philanthropy and the private sector to prioritise health system investments to meet the 2030 global eye care targets. If we don't act now, by 2050 it is estimated that more than 1.7 billion people will be living with avoidable vision impairment.

Eye health programs transform lives and now is the time to step up our investment in eye health.

We welcome corporate partners who are interested in investing in eye health to get in touch with us. Visit our website at www.hollows.org if you are interested to find out more or contact leeahollows.org



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1 - 3 April 2025

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UPCOMING EVENTS

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AAS CYCLING INTEREST GROUP MONTHLY MEETUP

SATURDAY, 15 FEBRUARY 2025 | 6.30AM SGT



SOCIAL INTEREST GROUPS

Scan or click the link to join & connect with like minded AAS members













If you would like to form and lead an interest group, please feel free to contact secretariat@aas.org.sg







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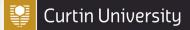
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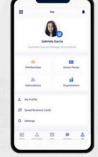
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Organisational Resilience in the New Normal



THE "NEW NORMAL"

As Governments, businesses and societies begin to adapt to the post-COVID 19 pandemic environment, organisations continue to evolve in a complex operating climate impacting daily operations, assurance to stakeholders and creating a sense of uncertainty. Left unchecked, these may materialise into potential undesirable consequences causing unnecessary disruption or leading to a crisis in their organisation.

Navigating through these complexities require trained and experienced professionals to ensure such threats do not become a reality and if they ever do, organisations must be ready to implement well tested contingency and response plans to recover from and resume critical operations.

It is a proven and well documented fact when organisations that are resilient and equipped to manage risks not only stand a higher chance of survival in their respective competitive fields but emerge stronger and ready to take on potential opportunities left behind by others who are not as well prepared.

Post-pandemic, more businesses, governments and key stakeholders will be requiring a greater adoption of business continuity and crisis management plans and procedures. Is your organisation ready?

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- Programme and policy development
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- Training and awareness workshops
- Readiness tests and exercises
- Programme maintenance
- BCM and crisis management audits

Talk to us today at (65) 66796231 or email us Enquiries@infinitycontinuity.com, or simply visit our website at at http://www.infinitycontinuity.com to find out how we can partner with you!

WHY CLIENTS CHOOSE US

Clients want to partner with us because:

- We simplify resilience and continuity
- We "hand hold" you to develop your resilience plans (some say we do everything for them) at your pace
- We work with organisations of all sizes and maturity phases (i.e., regardless if it's a full programme or to review existing components)
- More importantly, our specialists are field-tested with actual planning, execution and response experience across multiple sectors (yet we don't charge sky high rates)



17

As part of the 2024/25 budget, the Australian Government announced that it will implement a new National Innovation visa, replacing the current Global Talent visa (subclass 858) from late 2024, to target exceptionally talented migrants who will drive growth in sectors of national importance. Although we are not sure on the parameters of the new visa, we think it will look for the cohort of candidates similar those under the current global talent visa programme.

On the other hand, the Business Innovation and Investment visa program (BIIP) will cease, most likely as a result of the Australian government taking on the Productive Commission's recommendation that the business migrants make limited economic contribution to Australia.

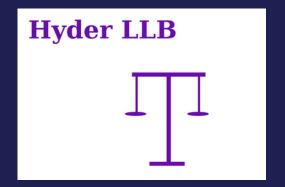
Budget 2024–25 Budget Pa	per No. 2				
Migration System Reform:	s				
Payments (\$m)	-				
ayments (am)	2023-24	2024-25	2025-26	2026-27	2027-28
Department of Home Affairs	-	8.5	8.3		
Australian Taxation Office	-	1.5	-	-	
Department of the Treasury	-	*	*	*	,
Total – Payments	-	10.0	8.3		
Related receipts (\$m)					
Australian Taxation Office	-	*	*	*	
Department of Home Affairs	-	-45.0	-40.0	-35.0	-35.0
Total – Receipts		-45.0	-40.0	-35.0	-35.0

The Government will provide \$18.3 million over four years from 2024–25 to further reform Australia's migration system to drive greater economic prosperity and restore its integrity. Funding includes:

- \$15.0 million over three years from 2024–25 for information and education activities to
 provide migrant workers with accurate and appropriate information about workplace
 safeguards, protections and compliance measures related to migration laws
- \$1.9 million in 2024–25 to conduct a data-matching pilot between the Department of Home Affairs and the Australian Taxation Office of income and employment data to mitigate exploitation of migrant workers and abuse of Australia's labour market and migration system.

The Government will implement a new National Innovation visa, replacing the current Global Talent visa (subclass 858) from late 2024, to target exceptionally talented migrants who will drive growth in sectors of national importance. The Business Innovation and Investment visa program (BIIP) will cease, with refunds of the visa application charge provided from September 2024 for those who wish to withdraw their BIIP application. The measure includes \$1.4 million in 2024–25 for necessary system changes for the implementation of a new visa and closure of the BIIP.

For those who qualify under the current Global Talent Visa programme, we encourage you to get in touch with us so we can assist you with your EOI and visa application submission: globaltalent@alclawyers.com.au or phone +61279009570.



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Hyder was born in Singapore and educated in Melbourne. He is a registered nurse (UK), a qualified lawyer, an accredited mediator, a registered Migration Agent as well as a Fellow of the Royal College of Nursing in Australia. He has post graduate qualifications in business/management, law and nursing. He has served as an officer with the Royal Australian Air Force, both in Australia and overseas. He has published in areas such as transcultural nursing, health law, criminal law and military law. Hyder has experiences in a range of legal areas and has worked across the legal spectrum, from working in Riyadh, Saudi Arabia for one of the world's biggest law firms, to General Legal Counsel of one of the world's largest Sovereign Wealth Funds.

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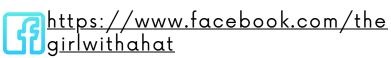


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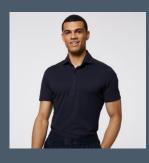
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