



# THE VOICE

Monthly Newsletter for our Australian Alumni Community

ISSUE 14 | APR 2022

## A MESSAGE FROM THE PRESIDENT

Dear Members & Partners,

Every year Earth Day serves as a great reminder of the beauty of our planet and the need to protect and save it for our future generations. Sustainability has been a strategic priority for AAS, our partners, and our members and environmental sustainability is one of the biggest challenges faced by our world today. I believe that both individuals and organizations have a very important role to play to ensure a sustainable future.

AAS participated in a beach cleanup with our sustainability partner Ocean Purpose Project at Pasir Ris Beach to celebrate Earth Day. Over 50 volunteers were helping out to clean up the beach on the morning of 23rd April. My group of 10 collected about 80kg of waste discarded into the ocean during the 2 hours we were at the beach. The plastic that was collected from the beach would be converted to hydrogen and other high-value products. We are on a constant lookout for more volunteers and I would urge you to join us in one of the upcoming monthly beach cleanup sessions.

ANZAC Day was celebrated on the 25th of April in memory of all Australians and New Zealanders who served and died in all wars and military operations. It was also an opportunity to acknowledge the contribution and suffering of all who have served in the army. In Singapore, the commemorative services were held at the Kranji War Memorial Cemetery which was attended by many to pay respects to the members of the armed forces.

AAS has achieved another milestone in April, I am extremely delighted to share that we have onboarded Federation University as Partner University Silver. Federation University has sponsored Individual Ordinary and Individual Associate Memberships respectively for their alumni and students in Singapore. AAS Partner University Members can now gain access to exclusive benefits like access to Mentorship and Internship opportunities.

In May, we will be holding our first in-person panel discussion in partnership with CPA Australia. The panelists will discuss the future of work in the accounting and finance sectors. Learn how the future of work will impact you and how you can be better prepared to lead transformational change.

Australian Talent Visa Program had gathered a lot of interests from highly skilled professionals as it gave them streamline visa pathway to work and live permanently in Australia. Many of our members benefited from the past updates and had taken up the opportunity. Our partner Ashton Legal will be sharing the recent updates to the Australian Talent Visa Program in May.

With further of easing of COVID restrictions, I am hopeful to see you in one of our upcoming events.

Yours Sincerely,

Rajaneesh R Kurup  
#forwardtogether



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# AUSTRALIAN HIGH COMMISSION UPDATE

## Get your taste of Australia at NTUC FairPrice!

Do you have fond memories of wandering Coles supermarket aisles when studying in Australia? We're excited to announce that more than 60 unique Coles Own Brand products are now available in Singapore at selected NTUC FairPrice stores. From June, a further 80 products will join the range across 100 stores. The products include Coles' private labels such as Australian wines from Cleanskin, flour, grains and noodles from Wellness Road. High Commissioner Hodgman joined FairPrice Group Chief Procurement Officer Mr Tng Ah Yiam and Coles General Manager, Exports and International Dr Will Mulholland to launch the partnership in Singapore earlier this month.



## Australia stands with Ukraine

Australia condemns in the strongest possible terms Russia's unprovoked, unjust and illegal invasion of Ukraine. We call on Russia to immediately withdraw from Ukraine. The Australian Government has imposed far-reaching sanctions to inflict heavy costs on those in Russia and Belarus who bear responsibility or hold levers of power. We've provided around AUD\$191.5 million in military assistance and AUD\$65 million of humanitarian assistance and will donate at least 70,000 tonnes of thermal coal to Ukraine. Australia is progressing visa applications from Ukrainian nationals as a priority and have already issued more than more than 6,000 visas. We commend Singapore for its strong stance, including imposing sanctions on Russia.

## Do you need to vote in the Australian Federal Election on 21 May?

Due to Covid restrictions, there is no in-person voting at the High Commission building on Election Day. Registered voters in Singapore can vote by postal vote only. You can, however, drop off your completed postal vote to the ballot box at our Guard House during business hours by 5pm, Friday 20 May 2022 and we will post it to Australia for you.

More information on our website at <https://singapore.highcommission.gov.au/sing/Australian-elections.html>.

## AAS HONORARY AUDITOR SPOTLIGHT

### GOH GEOK LIN, CLIFF, ALUMNI OF CURTIN UNIVERSITY



Before joining AAS as the Honorary Auditor, Cliff has managed a portfolio of clients in diverse industries both locally and internationally in SME and MNC.

Cliff's professional experience includes reporting accountant, internal auditor and reporting auditor, providing due diligence to companies, providing transaction support services in acquisitions, as well as providing advisory services to companies, corporate turnaround and recovery, corporate finance and mergers and acquisitions.

Cliff joined a well-established local and international CPA firm in 1999 where he obtained his qualification as a certified public accountant. He was the financial controller of a group listed on the AIM of the London Stock Exchange in 2004. He was admitted to the partnership of Assurance Partner (now Assurance Partners LLP) in 2013 as co-founder of the CPA firm, a member firm of PrimeGlobal, the 5 largest associations of independent accounting firms in the world.

Cliff's professional affiliations include memberships in the Certified Practicing Accountant Australia (CPA Australia.), Chartered Accountant Malaysia (MIA), Practicing Management Consultant Singapore (PMC), Institute of Internal Auditors Singapore and Accredited Tax Practitioner (ATP (income tax)). Cliff holds a Bachelor's degree in Commerce, majoring in accounting and finance from the Curtin University of Technology, WA, Australia. He is also a member of the Institute of Singapore Chartered Accountants.



## Overwhelmed by the crisis in Ukraine? Here's how you can deal with the stress



Dr Alla Demutska, originally from Ukraine, shares her thoughts on the crisis in Ukraine and how we can deal with the accompanying stress.

Russia's relentless war on Ukraine has led to numerous deaths, destroyed civilian infrastructure, and forced millions of people to flee Ukraine — resulting in a humanitarian crisis in Europe.

The sheer impact of this war also stretches beyond those who have relatives and friends in Ukraine; keeping up with the Russian invasion is taking a toll on our mental health. "Humans are empathic beings, and it is very difficult to observe suffering that our other fellow beings are going through, see the ruins of once beautiful cities, and try to comprehend the devastation and impact," says [Dr Alla Demutska](#) — who is originally from Ukraine — Lecturer of Clinical Psychology at James Cook University in Singapore.

She adds, "I left Ukraine 20 years ago, but I still have close friends who are living there and friends who are now displaced because they had to leave their homes to save their lives. Many of my friends, who live in Singapore and Australia, and I, are going through a rollercoaster of emotions from horror, anger, fear, sadness, to guilt and numbness."

"What I am feeling right now — and what you might be feeling — are all normal responses to human tragedy. We all are dealing with strong emotions differently. Some try to keep themselves busy all the time, while others might sit in front of the TV feeling overwhelmed and unable to move. A state of paralysis and complete lack of energy can be disrupted by periods of near-manic energy and minimal sleep. Some may go into 'survival mode' and may not experience the psychological effects until much later."

So, how can you help yourself and help others when you are overwhelmed with strong emotions? It's very important to come back to basics, Dr Demutska points out:

- Focus on sleep, healthy food, and physical exercise
- Restrict alcohol and caffeine
- Take calming breaks between work tasks

These acts provide the basis for better balancing your emotions. You can also talk to your friends or a psychologist, or keep a diary — share your feelings and reflect on what helped you cope in the past.

However, if you are under a lot of stress, you need to first focus on the present and on coping with the stress that you currently face. Psychologists often teach their clients slow-breathing and grounding techniques, and progressive muscle relaxation. By calming yourself down, you can start thinking more rationally and provide better help to yourself and to others around you.

When you are feeling overwhelmed and need short-term relief, it can help to focus your attention on an activity and away from your thoughts. Dr Demutska suggests five ways to focus your attention:

1. **Actions:** Do something around the house — clean, cook, move furniture around, do a crossword or a drawing, take a shower, have a massage, and move your body with yoga or exercise.
2. **Focus on helping others:** Check in on your loved ones and see if there is practical support you can offer.
3. **Soothe yourself:** Try to soothe yourself by watching a soothing movie/programme, reading a book, or listening to music.
4. **Engage your mind:** Count backwards from 100, subtracting 7 each time (100, 93, 86...); name 10 colours or pieces of furniture in the room; think of 10 cities starting with the letter A.
5. **Use your senses:** Name 5 things that you can see, hear, touch, smell and taste.

Watching war unfold can make you feel anxious and out of control. It's important to have compassion for the people around you, including yourself, through small, positive steps.

Find out more about our [Psychology courses](#).

Find out more about the [JCU Singapore Psychology Clinic](#).

Check out [Dr Alla Demutska's staff and research profiles](#).

Discover further information on [areas of research and research strength at James Cook University in Singapore](#).

### Contacts

Dr Alla Demutska [alla.demutska@jcu.edu.au](mailto:alla.demutska@jcu.edu.au)

Media: Mr Edwin [Teo.edwin.teo@jcu.edu.au](mailto:Teo.edwin.teo@jcu.edu.au)



## Looking to exercise more? Focus and plan out your actions



A new study examines how different types of planning could help increase physical exercise behaviour and overcome a lack of action.

Exercise has numerous health benefits — including improving blood pressure, cholesterol and sugar, bolstering sleep, attention, energy and mood, and more.

The World Health Organization (WHO) recommends that individuals between the ages of 18–65 should engage in at least 150 min of moderate to intense physical activity during the week, or at least 75 min of vigorous-intensity physical activity, or an equivalent combination of both. A WHO 2018 study showed that 1.4 billion adults are physically inactive and are at risk of developing or exacerbating problems such as obesity, cardiovascular disease, diabetes, hypertension and cancer — which may result in a costly strain on public health.

However, it's not always easy to simply stop procrastinating and start exercising. Moreover, the COVID-19 pandemic has had a profound effect on people's daily lives; the early days of lockdown restrictions and work-from-home policies, as well as safe distancing measures even when exercising, have led to a dip in physical activity, and these pandemic habits may be hard to break.

"Physical inactivity is particularly prevalent in high-income Asia Pacific regions such as Singapore, with approximately one in three participants (i.e., 36.5%) with insufficient physical activity as compared to global figures of one in four (i.e., 27.5%). The prevalence was observed to have increased over the past two decades, while prevalence rates remained stable across other countries," says [Dr Denise Dillon](#), Associate Dean of Research Education at James Cook University (JCU) in Singapore.

She adds, "Despite a large proportion of Singaporeans agreeing or strongly agreeing that wellbeing benefits of engaging in physical exercise can be physical, mental, and emotional health, many fail to regularly engage in physical exercise, with major barriers to engaging in physical activity being lack of time or interest. Less frequently reported barriers such as lack of a sporting partner, nearby facilities or money for sports activities indicate at least some intention could be present. It appears that one pathway to increasing physical exercise levels in Singaporeans is to bridge the intention-behaviour gap."

The intention-behaviour gap describes the failure to translate intentions into action. Dr Dillon, together with psychology Honours graduate Clement Wee, set out to examine how two types of planning could bridge the intention-behaviour gap and increase physical exercise behaviours. The two types of planning are:

1. **Action planning** (a detailed plan that specifies one's intentions in a 'when', 'where' and 'how' manner)
2. **Coping planning** (the expectation of difficulties or barriers that might hold one back from carrying out their behavioural intentions, and a detailed plan of how one would overcome the difficulties and barriers)

By surveying and collecting data from 85 participants, the study showed that action planning resulted in a significant increase in physical exercise behaviours (thus the number of participants to meet WHO recommended guidelines for physical activity). This was particularly beneficial for inactive participants with strong intentions to exercise. On the other hand, coping planning did not help participants increase their time spent engaging in physical exercise. It is also worth noting that an individual's intentions and past habits for physical exercise remained as strong predictors for any increase in exercise behaviour.

Ultimately, action planning is an effective strategy to allow for behavioural change. Dr Dillon elaborates, "Specifically, action planning could target participants who were not meeting recommended guidelines or those who would like to engage in new physical exercise behaviours and who have set strong intentions in the motivational stages."

"Given that it is a cheap yet effective strategy to bridge the intention-behaviour gap, action planning could be widely implemented. This could help more individuals increase their physical exercise behaviours, develop good habits, and reap longer-term health benefits. Nationwide, this would lead to a more productive and healthier population, with lower economic costs on public health."

### PAPER

Wee, Zhi Q.C., and Denise Dillon. 2022. "Increasing Physical Exercise through Action and Coping Planning" *International Journal of Environmental Research and Public Health* 19, no. 7: 3883. <https://doi.org/10.3390/ijerph19073883>

Find out more about our [Psychology courses](#).

Check out [Dr Denise Dillon's staff and research profiles](#).

Discover further information on [areas of research and research strength at James Cook University in Singapore](#).

### Contacts

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Media: Mr Edwin Teo [edwin.teo@jcu.edu.au](mailto:edwin.teo@jcu.edu.au)



## Lendlease introduces robotic technology to enhance shopper experience

Known for its expertise in placemaking and delivering customer-centric projects, Lendlease's latest efforts in enhancing shoppers' wellbeing comes in the form of newly inducted housekeeping and security robots being utilised across Lendlease shopping malls – 313@somerset, Jem®, Parkway Parade and PLQ Mall.

The utilisation of the robots helps the malls in increasing the efficiency of cleaning and facility management planning while ensuring safe distancing requirements are being adhered to. The newly introduced robots join a line up of smart technologies that Lendlease has invested in such as RFID (radio-frequency identification) tagging and IoT dashboard monitoring for waste management.



Lendlease introduces robotic technology to enhance shopper experience

Collectively, these initiated smart technologies in Lendlease malls along with the company's participation in the National Environment Agency (NEA) and Enterprise SG's Sustainability Open Innovation Challenge (SOIC) to crowdsource for innovative sustainability solutions, demonstrates Lendlease's commitment to leading the evolution of the retail industry to be truly sustainable.

The company's focus on ensuring sustainable economic growth through the above initiatives is also in line with the digital transformation of Singapore's retail sector, a key pillar for the nation's long-term economic growth strategy.

\*Click [here](#) to see the robots in action at Lendlease malls.



## May-nificent Rewards at Jem®!

29 Apr – 29 May 2022

### Hooray! Shop & Earn Back

Receive a \$5 cashback\* with every \$50 spent using your ShopBack-linked mode of payment at participating shops at Jem!

### New to ShopBack? Get additional 100% cashback on your first transaction.

\*Limited to the first 5,000 redemptions and 5 redemptions per ShopBack user throughout the campaign period. Shoppers must link a VISA / Mastercard / DBS PayLah! to the ShopBack mobile app and make payments using the linked card/mode of payment at participating retailers

### High-Five To More Plus\$

29 Apr – 29 May 2022

Spend and upload a single receipt of min. \$30 on Lendlease Plus mobile app to receive 5X Plus\$\*.

\*Bonus Plus\$ are capped at 20,000 Plus\$ for Basic members and 40,000 Plus\$ for Premium members per day.





## YOU WON'T BELIEVE IT'S TRASH (Y.W.B.I.T) AT 313@somerset

15 Apr – 22 May 2022

Y.W.B.I.T Roving Exhibition  
L1 Atrium, 6 – 18 May

Be awestruck by how trash can be an inspiration to be reused and recreated into movie props!

Y.W.B.I.T Collection Drive  
L1 Atrium, 6 – 18 May  
[Lendlease Plus Members Exclusive]

Be rewarded with Lendlease Plus\$<sup>1</sup> when you put your waste to good use at the Y.W.B.I.T Collection Drive! Clean and bag your recyclables, then toss them into the onsite vending machine to earn the following:

Qualifying Recyclable(s)	Measurement	Lendlease Plus\$ Earned
Aluminium Can(s)	Each empty drink can (ranged between 220ml to 500ml)	100 Plus\$
Plastic Bottle(s)	Each empty drink bottle (500ml and 1,500ml)	100 Plus\$
Paper(s)	Each kg within the same transaction	1,000 Plus\$

<sup>1</sup> Capped at 50,000 Plus\$ per member per day

The Rescue Project 2022

[Refresh Party e-Swap](#)  
[www.swapaholic.com](http://www.swapaholic.com), Register from 20 Apr

Spruce up your wardrobe with new styles from our online Refresh Party e-Swap, happening from 6 to 11 May! Register for a slot to shop from over hundreds of pre-loved fashions and rescue a bagful of 10.

313@somerset exclusive: Enjoy 50% off your registration fee (U.P. \$40). Registration opens from 20 Apr. Limited slots available



## TREATS UPON TREATS AT PLQ Mall

22 Apr - 31 May 2022

Be rewarded with \$10 Lendlease E-Voucher when you submit your receipts of \$200 via the Lendlease Plus mobile app.

\*Max. 3 same-day receipts. Limited to first 5,000 redemptions and 1 redemption per member per day regardless of total amount spent.

## SHOP & PARK WITH US AT PLQ Mall

22 Apr - 31 May 2022

Drive to PLQ and redeem \$3 Park Plus\$ at the PLQ Mall L4 Concierge Desk when you spend \$20 in a single same-day receipt.

\*Limited to first 50 redemptions per day and 1 redemption per member per day regardless of total amount spent. Lendlease Plus members must register an eligible IU number and vehicle number via the Lendlease Plus mobile app prior to redemption. Park Plus\$ are strictly non-refundable, non-exchangeable & non-transferable once redeemed.



## MAY-VELOUS REWARDS AT Parkway Parade

6 – 26 May 2022

Be rewarded with 20,000 Plus\$ (worth \$10 Lendlease E-Voucher) when you upload your receipts of \$200 via the Lendlease Plus mobile app.

\*Max 3 same-day combined receipts. Limited to first 5,000 redemptions and 1 redemption per member per day.



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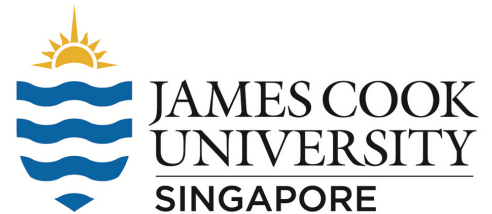
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# UPCOMING EVENTS



## CITBA Webinar Series #1 – Belt and Road Initiative in the post Covid19 era: an outlook for the Indo Pacific

Tuesday 10 May 2022 | 2pm SGT via Zoom



The Belt and Road Initiative, a flagship economic foreign policy of the Chinese government since 2013 has caught the international attention in terms of its intention and impacts. This webinar will provide an overview of the BRI progress, especially its updates since covid19. It investigates continuation and changes of Chinese foreign economic policy in the context of an intensifying geo-economic competition between the United States and China. Considered as China's economic tools to strengthen its supply chain and market power in the Indo Pacific region, it will also analyse how the BRI will impact the regional economic governance.

For more information & to Register, please click on the [LINK](#)

### Moderator



**Dr Sook Rei Tan**

Lecturer, Business, James Cook University Singapore

Before joining James Cook University in Singapore, Dr Tan was a research fellow at Economics department of Nanyang Technological University. Her research interests include applied macroeconomics and international finance. Specifically, her current research focuses on panel data estimation on the relationship between financial openness indicators and financial stability of emerging market economies. Her research works have been accepted and presented at several conferences, such as Conference of Computing in Economics and Finance, INFER Workshop on Applied Macroeconomics, Workshop on Economic Science with Heterogeneous Interacting Agents and Singapore Economic Review Conference.

### Speaker Profile



**Assistant Professor Gong Xue**

Assistant Professor, S. Rajaratnam School of International Studies,  
Nanyang Technological University, Singapore

Xue Gong is Assistant Professor in China Programme of S. Rajaratnam School of International Studies, Nanyang Technological University, Singapore. Her current research interests include International Political Economy, China's economic diplomacy, Asian regionalism and governance. She has contributed to peer-reviewed journals such as the World Development, International Affairs, the Pacific Review, Contemporary Southeast Asia, Harvard Asia Quarterly. She has two co-edited books on Belt and Road Initiative. She has also contributed to several book chapters on China's economic statecraft, China's corporate social responsibility and Belt and Road Initiative in Southeast Asia. She has contributed various Op-Ed articles such as the South China Morning Post, The Diplomat, and so on.





Australian Government

# Australian High Commission: Singapore

Australian Aboriginal Elders Wisdom Series

A conversation with  
**Dr. Jackie Huggins** AM FAHA  
Author and Historian

You're invited to join us  
for a live webinar on

**Tuesday 10th May 2022,  
9.30-10.30am (SGT, GMT +8)**



Dr Jackie Huggins AM FAHA is a Bidjara and Birri Gubba Juru woman from Queensland. Dr Huggins is an author and historian who has travelled nationally and internationally on speaking and writing tours. She has been a keynote speaker and panellist at numerous seminars and conferences. She has made her career over four decades in reconciliation, history, the arts, environment, leadership, education, prison reform, domestic and family violence, health, housing, literacy, disability, human rights, women's issues and other social justice initiatives.

Dr Huggins was the former Co-Chair National Congress of Australia's First Peoples, former member of the National Council for Aboriginal Reconciliation, Co-Chair Reconciliation Australia, the State Library Board of Queensland and the Australian Institute of Aboriginal and Torres Strait Islander Studies. She was Co-Commissioner for Queensland for the Inquiry into the Separation of Aboriginal and Torres Strait Islander Children from Their Families, and for several years was a Judge of the annual David Unaipon Award.

Dr Huggins worked at the University of Queensland for fourteen years in the 1990s-2000s and is an Adjunct Professor at ANU, Centre for Indigenous History and honorary Vice-Chancellor Fellow in Indigenous Leadership at Swinburne University. She was a participant in the 2017 Uluru Statement from the Heart at Uluru and all pre and post workshops. Dr Huggins has devoted her life to ensuring a just and equitable outcome for her people and reconciling an honest and fair Australia.

The Australian High Commission would like to invite you to our next Aboriginal Elders' Wisdom webinar series with **Dr Jackie Huggins, AM FAHA, Author and Historian**.

Dr Huggins will be discussing her recently released co-authored book – *Jack of Hearts*: [QX11594](#).

The book is based on her father's story, John Henry (Jack) Huggins III. Jack Huggins has spent three years as a prisoner of war during WWII and was captured after the fall of Singapore in Feb 1942. He was imprisoned along with 130,000 other allied troops and was sent up to work on the notorious Burma-Thailand railway. Further background reading of the book can be accessed [here](#).

The webinar will be a conversation with Dr Jackie Huggins, and audience questions are welcome.

Please find below the Facebook and Zoom links. This will be live-streamed on our AHC Singapore Facebook page.

## Facebook Live Webinar Link

The webinar will be live-streamed to [Australian High Commission, Singapore Facebook Page](#) on Tuesday 10 May at 9.30am-10.30am (SGT, GMT+8).

In the event if you are unable to access AHC Singapore Facebook Page, our Zoom webinar details are:

## Zoom Webinar Link

Please click the link below to join the webinar:  
[https://us06web.zoom.us/j/82720226792?](https://us06web.zoom.us/j/82720226792?pwd=ejVUTHVsRnZ0bUhsNjdqcksxNXNhZDZ09)  
[pwd=ejVUTHVsRnZ0bUhsNjdqcksxNXNhZDZ09](https://us06web.zoom.us/j/82720226792?pwd=ejVUTHVsRnZ0bUhsNjdqcksxNXNhZDZ09)  
Passcode: 282293

Dial in:  
Webinar ID: 827 2022 6792  
Passcode: 282293

International numbers available:  
<https://us06web.zoom.us/j/kqAGXyVtY>

## AAS Cycling Interest Group Monthly Meetup

Saturday, 14 May 2022 | 6.30am SGT

For more information & to Register, please scan the Whatsapp QR Code and join AAS Cycling Social Interest Group







# Australian Global Talent Visa Programme (Season III) by Ashton Legal

AshtonLegal

Wednesday 18 May 2022 | 7pm SGT via Zoom

The Australian Global Talent Visa Program Quota Reduced By 44% For The Next Program Year

The Australian Government has recently released their Federal Budget and, with it, the Migration Planning Levels for the financial year 2022/2023. Where there were previously 15,000 places dedicated to the Global Talent (Subclass 858) visa, there is now only 8,448 visa places available from 01 July 2022 to 30 June 2023.

This does not mean, however, that Singaporeans, and foreign nationals residing in Singapore, need to worry about missing out on the program if they meet the eligibility requirements.

Although there is a significant reduction in the planning level for this very popular visa program, and amidst rising levels of fierce competition and long wait times for EOI processing, Ashton Legal Services continues to succeed in putting through high calibre candidates and receiving invitations to apply for the visa within a few short months. Of the 100+ candidates that we've have submitted an Expressions of Interests for, we've secured GTI invitations, and visa grants, for about 85 candidates with a zero per cent refusal rate so far. Of this cohort, about fifty per cent are currently residing in Singapore and a vast majority are working in the DigiTech sector.

Come and join us, together with Ashton Legal Services, for the next Global Talent webinar series, hosted on 18th May at 7pm SGT. In this webinar, Mr Ruobing Yang and Minh Nguyen from Ashton Legal - Australian Immigration Law will provide an update on the Australian GTI visa and what this means for your chances of securing an invitation to apply for this visa program.

Please register via [LINK](#) to receive the zoom link access and you are encouraged to submit any questions which you may have for the speakers during the registration.

Kindly note : AAS Members who engages Ashton Legal for professional immigration services will enjoy Exclusive Discount.

## CAREER PANEL DISCUSSION: DIGITAL TRANSFORMATION IN ACCOUNTING AND FINANCE

Venue: CPA Australia - Singapore Division @ Raffles Place 1, #31-01  
Wednesday 25 May 2022 | 7pm



### Future of Work

The recent trends in technology and digitization have impacted the way we work, and many jobs in the accounting and finance sector have been redesigned to meet these changes. Hear from our panel speakers' insights on the accounting and finance functions and how technology impact the transformation on individual job roles.

### Highlights

- Gain insights from experienced professionals on the skills set they required, as their jobs evolve.
- Identify key disruptors technologies that are driving this transformational change and emerging job roles

Please kindly note that seats are limited hence RSVP early via this link to avoid disappointment.

For further information, please contact [Jordan.Chung@cpaaustralia.com.au](mailto:Jordan.Chung@cpaaustralia.com.au), thank you.



## MAY BEACH CLEAN UP by OCEAN PURPOSE PROJECT



For more information & to Register, please scan the Whatsapp QR Code and join AAS Sustainability Social Interest Group



## The Private Museum Charity Golf 2022

Friday, 27 May 2022 | 7-9pm SGT via Zoom

The Private Museum (TPM) Singapore takes great pleasure in inviting you for our mid-year fundraiser this May 2022. The Private Museum Charity Golf 2022 aims to raise SGD 300,000 for our exciting programme line-up in our new home, a colonial bungalow (the former Osborne House) located at 11 Upper Wilkie Road.

Help us continue our work and kick-start the proliferation of art programmes at our new space. Every donation, regardless of size is significant to us.

Click [HERE](#) to find out more

A Swing to the Next Chapter:  
Building New Foundations for  
The Private Museum

THE PRIVATE MUSEUM

CHARITY GOLF 2022

SAVE THE DATE

27 May 2022  
Tee-off from 12:30 PM  
Tanah Merah Country Club  
Tampines Course





# PAST EVENTS

APRIL BEACH CLEAN UP on 23 April 2022  
by OCEAN PURPOSE PROJECT



Started our weekend right with these admirable enthusiasts. A great initiative by Ocean Purpose Project to keep the beach clean and also convert marine plastic to hydrogen.  
#forwardtogether #earthday





# SOCIAL INTEREST GROUPS

Scan or click the link to join & connect with like minded AAS members



## AAS-Tennis Group

WhatsApp group



[LINK](#)



## AAS| Wine & Spirits Group

WhatsApp group



[LINK](#)



## AAS-Cycling Group

WhatsApp group



[LINK](#)



## AAS -Sustainability Group

WhatsApp group



[LINK](#)



## AAS - Volunteer

WhatsApp group



[LINK](#)



## AAS - Leverage SEO Group



[LINK](#)

If you would like to form lead an interest group, please feel free to contact Sui Ling at [secretariat@aat.org.sg](mailto:secretariat@aat.org.sg)





Australian Alumni Singapore  
since 1955

**AAS warmly welcomes our new University Partner  
Federation University**



**JAMES COOK  
UNIVERSITY  
SINGAPORE**

*Platinum*

ORDINARY / Associate



**RMIT  
UNIVERSITY**

*Gold*

ORDINARY / Associate



**NEWCASTLE  
AUSTRALIA  
INSTITUTE OF  
HIGHER EDUCATION**

A WHOLLY OWNED ENTITY OF  
THE UNIVERSITY OF NEWCASTLE

*Gold*

ORDINARY / Associate



**THE UNIVERSITY OF  
MELBOURNE**

*Silver*

ORDINARY / Associate



**THE UNIVERSITY  
OF QUEENSLAND  
AUSTRALIA**

*Silver*

ORDINARY / Associate



**MACQUARIE  
University  
SYDNEY · AUSTRALIA**

*Silver*

ORDINARY / Associate



**Federation  
University**

*Silver*

ORDINARY / Associate

## FLASH YOUR AAS MEMBERSHIP CARD VIA GLUEUP APP & ENJOY ALL THE EXCLUSIVE DISCOUNTS

- If you are a new user, **register** you Glue Up account directly on the app. Otherwise, simply log in to your existing account.
- Start exploring My Glue app!
- Check the following 3 slides to understand how you should proceed based on your user status.

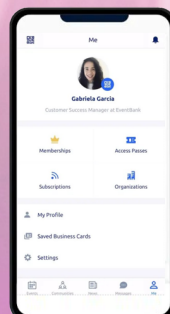
**How to get the mobile app?**

**Download it on**

**iOS [App Store]**



**Android [Google Play]**



Click [HERE](#) to learn more about GlueUp.



# AAS MEMBERSHIP BENEFITS

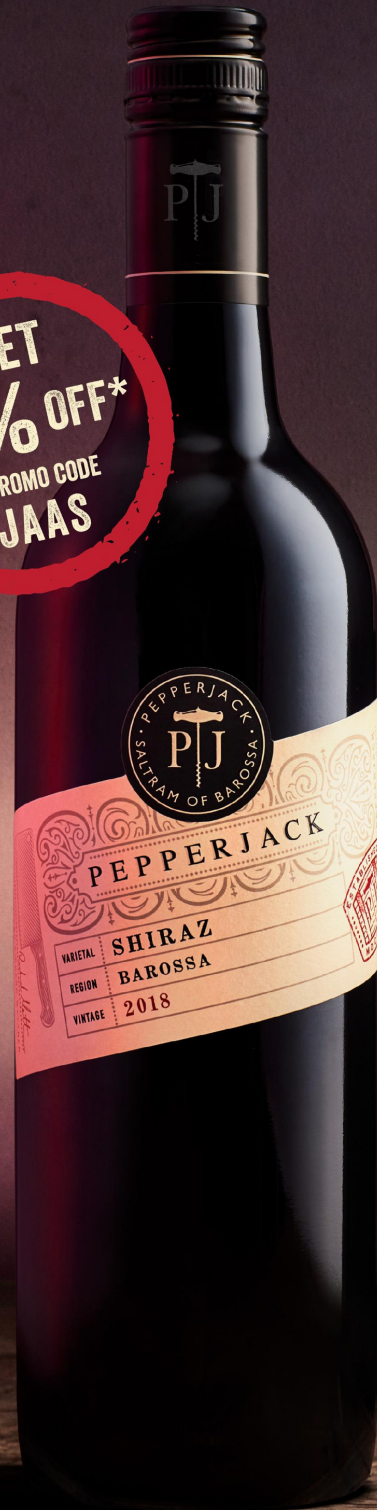
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### 2 in 1 Hand Sanitizer & Disinfectant

CLO2 can be used in mist sprayer.  
Suitable to use for childcare, school, tuition centre that can be mist at end of the session.



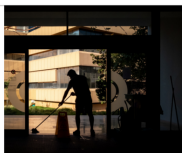
### 2 in 1 Hand Sanitizer & Disinfectant

CLO2 can be refilled into bottle for hand sanitizer or cleaning of general equipments.  
Suitable for commercial area or public area



### Cleaning & Disinfection

General cleaning for floor, lavatory for commercial and resident.



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CLO2 is an FDA and EPA approved compound



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Food Grade, Non Alcohol, Non toxic, Kill Germs, bacterial and Virus  
Recommended by WHO as A1 Standard 4th Generation Disinfectant  
CLO2 is an FDA and EPA approved compound

### Cleaning & Disinfection

100% Biodegradable  
Natural Botanical Extracts  
Concentrated  
Disinfect, Deodorizes, Degreases, Decarbonizes, Destroys Fungi, Discourage Houseflies, Ants and Cockroaches



**Thomas Ang**  
University of Wollongong  
Founder & CEO  
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## Investment Analyst – Private Equity Funds (PE) (Job #: req16934)

### Description

IFC—a member of the World Bank Group—is the largest global development institution focused on the private sector in emerging markets. We work in more than 100 countries, using our capital, expertise, and influence to create markets and opportunities in developing countries. In fiscal year 2021, IFC committed a record \$31.5 billion to private companies and financial institutions in developing countries, leveraging the power of the private sector to end extreme poverty and boost shared prosperity as economies grapple with the impacts of the COVID-19 pandemic. For more information, visit [www.ifc.org](http://www.ifc.org). IFC's Private Equity (PE) Funds group plays an integral role in this mission. IFC is the largest investor in emerging market PE funds in the world, with over US\$6.5 billion committed across a portfolio of over 330 funds. IFC's PE funds strategy focuses on supporting: (i) growth equity funds; (ii) venture capital funds; (iii) small business funds in frontier regions; and (iv) selectively sector funds. In turn, these PE funds combine capital and expertise to enable investee companies to achieve the operational efficiency and governance standards required to realize their high-growth potential.

IFC is seeking a PE Funds Investment Analyst to be based at IFC's Singapore office. In this role, the primary responsibility of the Investment Analyst will be to assess fund managers in East Asia (primarily developing Southeast Asia) to determine if they meet IFC's investment criteria for financial returns, development impact, and environmental and social responsibility, and to conduct portfolio monitoring analyses for IFC's existing portfolio. In addition, the Investment Analyst will be expected to work periodically on corporate assignments and global portfolio analyses.

### Duties and Accountabilities:

This is a dynamic role that requires a high-level of interest in private equity, international business, emerging markets, and development impact. Responsibilities of an Investment Analyst are divided among new business, portfolio management and corporate strategy:

#### New Business

- Assist Investment Officers with the due diligence and structuring of private equity fund investment projects in East Asia.
- Coordinate with internal IFC stakeholders – including: Legal; Risk; Environmental and Social; Development Impact; and Macroeconomics – to successfully process investment projects and ensure compliance with IFC standards.
- Conduct industry research, network at regional and global industry conferences, and create country-focused and regional market mappings.

#### Portfolio Management

- Actively monitor fund relationships across funds in East Asia. This includes: (i) reviewing private equity funds information and preparing internal reports and valuations based on periodic financial statements, project progress reports, and other information submitted by client fund managers; (ii) participating in annual meetings and other meetings with fund managers; and (iii) coordinating with IFC's Legal department and Portfolio Manager to make portfolio decisions on fund matters as needed.
- Build and maintain client relationships to ensure responsive client service and enhance new business opportunities.
- Prepare documentation for IFC internal processes and perform portfolio analyses at the regional and global level.

#### Corporate Strategy

- Assist Global Managers with assignments relating to global team and corporate strategy as needed. This may include: (i) analyzing development impact of IFC's funds' portfolio; (ii) performing deep dives on target regions and sectors; and (iii) ensuring data accuracy in internal systems.

### Selection Criteria

- Bachelor's or equivalent degree from a reputable university; preferably with major in economics, finance, or accounting
- Minimum 2 years of working experience in a reputable institution in an analyst role in equity investments or corporate finance, or 2 years consulting experience with an established consulting firm
- Strong analytical and problem-solving skills
- Sound business judgment to identify issues and present creative and practical solutions
- Facility to work successfully in multi-cultural teams and across boundaries
- Demonstrated teamwork skills
- Strong client service orientation with an openness to feedback and new ideas
- Excellent verbal and written communication skills in English

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## Investment Analyst (Job#: req15215)

### Description

IFC—a member of the World Bank Group—is the largest global development institution focused on the private sector in emerging markets. We work in more than 100 countries, using our capital, expertise, and influence to create markets and opportunities in developing countries. In fiscal year 2021, IFC committed a record \$31.5 billion to private companies and financial institutions in developing countries, leveraging the power of the private sector to end extreme poverty and boost shared prosperity as economies grapple with the impacts of the COVID-19 pandemic. For more information, visit [www.ifc.org](http://www.ifc.org)

The Manufacturing, Agribusiness & Services (MAS) Industry Group plays an important role in supporting IFC's strategic priorities, covering investments in the global manufacturing and services, agribusiness, health and education sectors. MAS' sectors play a critical role in providing goods and services to consumers; addressing core needs, creating jobs, contributing to government revenue and stimulating growth. In IFC's client countries, these sectors can account for as much as 80% of overall economic activity and can account for up to 90% of employment activity, particularly in the poorest countries.

MAS is looking for an Investment Analyst to be based in Singapore to support the sector teams in the Asia and the Pacific region. Investment Analysts work closely with IFC's Investment Officers, who are responsible for sourcing, negotiation, appraisal, structuring, and subsequent supervision of IFC's investment projects.

### Duties and Accountabilities:

- Compile, ensure integrity and quality of, and analyze qualitative and quantitative data for new investments and portfolios.
- Prepare portfolio reports and generate needed data from multiple sources. .
- Draft memos and process waivers, amendments, and ESAMs based on guidance from a more senior investment officer.
- Perform analytical work (due diligence, financial modeling, preparation of pricing comparability data) as input to support designing and restructuring options of investment projects
- Gather and summarize information on sectors and countries.
- Look at prior transactions and track records with specific clients to develop input to future business possibilities.
- Perform credit and integrity risk rating assessments, covenant compliance reviews (debt), and valuations (equity), and monitor changes to risk flags.
- Gather and analyze data to support assessment of project development impact.
- Perform ad hoc tasks when needed.

### Selection Criteria

- Bachelor's degree in a related field and at least of 2-3 years of relevant experience. Related fields of education include business, finance, or economics or an area of expertise specific to a sector, subject matter, or industry specialty. Relevant experience could include a proven track record in business, consulting, banking or investment.
- Good understanding of how specific investments transactions in different industries and sectors impact economic, market, and social development, and how to use mapping methodology to assess market conditions, gaps, and business opportunities.
- Demonstrate communication skills to identify client and stakeholder needs.
- Demonstrate diplomacy and responsiveness in interactions with others.
- Able to form relationships with counterparts and mid-level clients and stakeholders to exchange information needed for transaction or portfolio processing.
- Write in a logical and comprehensive, yet concise manner.
- Distill and summarize large amounts of information from various sources to prepare business documents and presentations.
- Ability to conduct market and industry research and analysis.
- Demonstrated skill in financial statement analysis, accounting, finance, financial modeling, DCF, and comparable company analysis to support informed decision making.
- Ability to demonstrate attention to detail, thoughtful scenario analysis, and diligence in the quality of one's own work.
- Fully understands the financial aspects of investment transactions, including how to conduct market analysis and determine financial soundness of company or project opportunity.
- Fluent in written and spoken English.

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## Investment Analyst (Job#: req16916)

### Description

IFC—a member of the World Bank Group—is the largest global development institution focused on the private sector in emerging markets. We work in more than 100 countries, using our capital, expertise, and influence to create markets and opportunities in developing countries. In fiscal year 2021, IFC committed a record \$31.5 billion to private companies and financial institutions in developing countries, leveraging the power of the private sector to end extreme poverty and boost shared prosperity as economies grapple with the impacts of the COVID-19 pandemic. For more information, visit [www.ifc.org](http://www.ifc.org). IFC Asset Management Company, a division within IFC, mobilizes and manages capital for investment in emerging markets. AMC was created in 2009 to provide investors with access to IFC's emerging markets investment pipeline and to expand the supply of long-term capital to these markets, enhancing IFC's development goals and generating profits for investors by leveraging IFC's global reach, standards, investment approach, and track record. AMC has raised US\$10.2 billion through 13 investment funds that invest across a variety of sectors, geographies, and strategies. The strategies of the current AMC-managed funds cover equity and subordinated debt for commercial banks and other financial institutions; equity for infrastructure companies and projects; growth equity for generalist companies and projects in select regions; and fund investing. AMC plans to raise and manage additional funds in the future, each with a focus on a sector, or product within the emerging markets in line with IFC strategy.

IFC's investment departments support AMC by providing certain investment origination, execution, and supervision services, while all investment and portfolio decisions background for existing funds under management are taken independently by AMC.

Please see AMC's website at [www.ifcamc.org](http://www.ifcamc.org) for more information on AMC's business.

AMC runs a competitive and rewarding Analyst Program for between 4 and 6 Analysts each year. The Analyst Program seeks to hire individuals with 2-3 years of relevant experience in investment banking, consulting, or private equity, and provides a platform for further personal and professional development prior to business school. Selected Analysts will gain firsthand experience of working and investing in emerging markets and will have the opportunity to work across a variety of sectors and geographies. The Analyst Program will provide opportunities for international travel and extensive interaction with IFC and AMC colleagues around the world, allowing Analysts the opportunity to build a truly global network.

The AMC Analyst Program is intended to employ Analysts for 2-3 years with a maximum of 4 years. Beyond this timeframe, Analysts are encouraged to consider business school or other graduate programs. Analysts are expected to work through 30 June of their year of departure from AMC. Former AMC Analysts have gained admission to competitive graduate programs, and others have transitioned to further challenging and interesting professional opportunities that have leveraged their AMC experience.

### Role & Responsibilities:

Analysts will serve as members of the AMC investment teams and will work across various funds, providing analytical support to teams throughout the investment process, in the supervision of existing investments, and in the overall management of the funds. In particular, the Analyst will be responsible for:

- Analyzing financial statements, creating financial models, reviewing due diligence reports, and conducting industry, market, and company research;
- Preparing investment materials for the funds' Investment Committees in close coordination with the rest of the AMC and IFC project teams;
- Preparing internal and external strategy documents and presentations;
- Assisting the AMC team in supervising the ongoing performance of the funds' portfolio companies;
- Assisting in providing timely delivery of information to investors; and
- Preparing marketing and other communication materials.

### Selection Criteria

- Bachelor's degree (specialization in finance or related field);
- 2-3 years of relevant experience in private equity, investment banking, or consulting;
- Strong analytical and investment assessment skills, solid knowledge of accounting, financial statement analysis, and financial modeling;
- Ability to work effectively under pressure in a diverse, team-oriented environment;
- Strong client service orientation with an openness to feedback and new ideas;
- Ability to problem solve, think through solutions with limited supervision, and proactively seek counsel where needed;
- Experience and/or interest in emerging markets;
- Excellent (oral and written) communication skills in English - fluency in other languages (e.g. French, Portuguese, Spanish, Mandarin) is a plus;
- A willingness to travel internationally and frequently.

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